

Exhibit B

Liquidation Analysis

Roman Catholic Diocese of Syracuse

Case No. 20-30663

Liquidation Analysis

30-Nov-23

	30-Nov-23	Note	Adjustments	Liquidation Value
Current Assets				
Cash and Equivalents	\$ 913,382	1	\$ (34,071)	\$ 879,311
Accounts Receivable (Net)	\$ 1,744,172		\$ -	\$ 1,744,172
Notes Receivable	\$ 2,045,287		\$ -	\$ 2,045,287
Prepaid Expenses	\$ 289,108		\$ -	\$ 289,108
Professional Retainers	\$ 18,241	2	\$ (18,241)	\$ -
Investments	\$ 25,781,767	3	\$ (17,102,621)	\$ 8,679,146
Total Current Assets	\$ 30,791,957		\$ (17,154,933)	\$ 13,637,024
PROPERTY & EQUIPMENT				
Real Property and Improvements	\$ 6,657,750	4	\$ (1,857,750)	\$ 4,800,000
Machinery and Equipment	\$ 573,727	5	\$ (573,727)	\$ -
Furniture, Fixtures and Office Equipment	\$ 235,994		\$ -	\$ 235,994
Vehicles	\$ 260,870		\$ -	\$ 260,870
Less: Accumulated Depreciation	\$ 5,667,000	4	\$ (5,667,000)	\$ -
TOTAL PROPERTY & EQUIPMENT	\$ 2,061,341		\$ 3,235,523	\$ 5,296,864
Total Assets	\$ 32,853,298		\$ (13,919,410)	\$ 18,933,888

Notes:

1 - Restricted funds received from NYS for Drug Ed Program.

2 - Stretto

3 - Investment Balance is reduced by NBT Note (\$5,704,832), Key

Bank WC Letter of Credit (\$5,300,000), Custodial Accounts

(\$3,824,842), Scholarship Funds (\$393,197), School Grants

(\$768,416), School Subsidies (\$629,785), NCRRG Investment

(\$195,376), Ministry Donations (\$211,755) and Other (\$74,418).

4 - To adjust to appraised value.

5 - Adjustment to estimated realizable value.